

Angel Fire Public Improvement District 2007-1

3465 Mountain View Blvd., Suite 14

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575-377-3483

Board Meeting Minutes

October 12, 2017 at 2:00 pm at the PID Board Room

- A. Call to Order - Chairman Pro Tem Don Borgeson called the meeting to order at 2:11 pm.
- B. Pledge of Allegiance - Chairman Pro Tem Borgeson called for the Pledge of Allegiance.
- C. Roll Call - Present were Chairman Alan Young (by phone), Director Don Borgeson, and Director Carl Abrams (by phone). Vice Chairman Rakes and Director Burl Smith were absent. A quorum was present. Also present was Sally Sollars, District Administrator.
- D. Approval of Agenda - Chairman Young moved as written. Director Abrams seconded. The motion carried with none opposed.
- E. Approval September 21, 2017 Minutes – Chairman Young moved to approve the August 17, 2017 minutes as written. Director Abrams seconded. The motion carried with none opposed.
- F. Requests and Responses from the Audience – None.
- G. Announcements and Proclamations – Ms. Sollars announced that she would be out of the office from October 25 to October 31.
- H. Business
 - 1. Discuss Board Composition – Ms. Sollars reported that Director Smith is moving out of state by the end of the month. She said that the Board needs to find a local person to act as Director and Treasurer, since the checks require two signatures and the absence of a second signature locally was difficult in the past. The auditor pointed out that two signatures were not necessary as long as there is a clear review and approval of invoices process in place. Director Borgeson said that it is important to continue to have a representative from the Village on the Board. It is the Mayor that appoints the District Board member, with Council approval. Chairman Young asked that Ms. Sollars visit with Mayor Cottam.

There is also a concern that Vice Chairman Rakes is not currently participating on the Board. This Board does not have an attendance policy and may want to consider that soon.
- H. Consent Agenda – Chairman Young moved to approve the Consent Agenda. Director Abrams seconded. The motion carried with none opposed.
 - 1. NMFA Debt Service; 11/1/17 Debt Service - \$864,465.09
 - 2. Kit Carson Final Payment; Invoices 1509,1520,1524, 1525, 1526 - \$23,360.55
 - 3. Stelzner, Winter, et al; no invoices presented

4. Sally Sollars; Invoice #88 - \$6,830.29
5. BMWS; no invoice presented
6. Kit Carson Telcom; Inv. #20003 - \$2.00
7. CenturyLink; Invoice dated 9/25/17 - \$111.87
8. AT&T; Invoice dated 10/1/17 - \$21.25
9. Petty Cash Report; Balance \$25.55

I. Reports

1. Administrative Report – Ms. Sollars reported that Director Abrams and she had researched the Kit Carson puller renter charges as settled previously. The Construction Committee declined to pay the charges as invoiced, instead paying about \$1 per linear foot of work. Applying the same to the charges on the last actual cost invoices, the final payment was adjusted accordingly, or about \$13K less than invoiced. The payment and a letter was sent to Luis Reyes, CEO, explaining the payment and the wire pulling contract in now closed out. There has been no response. The final cost of pulling the electrical wire through the conduit was \$1,032,545, which is about \$85K under budget. This leave \$190K in the Kit Carson Reserve Account. Director Abrams also reviewed his first twelve-month electric charges to reconcile to the amount shown for his property on Rebate #6. The numbers did not match up. Ms. Sollars will ask with Kit Carson about this and talk with them about the rebate process going forward.

The 1st Quarterly report is due to DFA by October 31st. Ms. Sollars will be submitting the report online for the first time as part of the LGBMS pilot team. She will be attending the budget conference sponsored by DFA and the New Mexico Municipal League on November 16 and 17 in Albuquerque.

August collections were \$7K, which is \$2,500 lower than projected. Historically there is very little collected in the next two months. There were no prepayments collected since the last Board Meeting. There are nine quotes currently outstanding. After the large debt service payment approved this meeting, there is a cash balance of about \$620K. The \$190K left in the Kit Carson Reserve Account will be moved into a Reserve Account at the appropriate time. The audit report is expected to be submitted to the State Auditor on October 16. The Felts interest adjustment is pending counsel approval.

2. Treasurer's Report – Chairman Pro Tem Borgeson asked if all had received the Treasurer's Report and if there were any questions. There were none.
- K. Executive Session – At 2:35 pm Chairman Pro Tem Borgeson announced that we would have a closed Executive Session Meeting and that no decisions would be made and only items on the agenda would be discussed. Director Smith moved to enter executive session. Chairman Young seconded. Roll call vote: Chairman

Young; aye, Director Borgeson; aye, and Director Abrams; aye. The motion carried with none opposed.

Chairman Pro Tem Borgeson returned to the Board Meeting at 3:05 pm by stating "No decisions were made during the Executive Session and the only items discussed were on the agenda".

Let the record show that pursuant to NMSA 1978, Section 10-15-1 (H) (7) on October 12, 2017 at 2:49 pm at the PID Board Meeting Room the PID Board held a closed meeting to discuss litigation regarding Angel Fire Resort membership fees. Let the minutes reflect that the matters discussed in the closed meeting were limited only to those specified in the notice of the separate closed meeting.

- L. Adjournment – Chairman Pro Tem Borgeson adjourned the meeting at 3:05 pm.

Next Regular Board Meeting will be November 9, 2017



Don Borgeson, Chairman Pro Tem

ATTEST: 

Sally Sollars, District Administrator